GLYCONEX INCORPORATION AND SUBSIDIARY CONSOLIDATED FINANCIAL STATEMENTS AND

REVIEW REPORT OF INDEPENDENT

ACCOUNTANTS

JUNE 30, 2020 AND 2019

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.



REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To GlycoNex Incorporation

Introduction

We have reviewed the accompanying consolidated balance sheets of GlycoNex Incorporation and its subsidiary (the "Group") as at June 30, 2020 and 2019, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the consolidated statements of changes in equity and of cash flows for the six months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2020 and 2019, and of its consolidated financial performance for the three months and six months then ended, and its consolidated cash flows for the six months then ended in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission.

PricewaterhouseCoopers, Taiwan August 12, 2020

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

GLYCONEX INCORPORATION AND SUBSIDIARY CONSOLIDATED BALANCE SHEETS JUNE 30, 2020, DECEMBER 31, 2019 AND JUNE 30, 2019 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS) (THE CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, 2020 AND 2019 ARE REVIEWED, NOT AUDITED IN CONFORMITY WITH R.O.C. GAAS)

	ASSETS	Notes	June 30, 29		December 31,		June 30, 201	
		Notes	AMOUNT	<u>%</u> _	AMOUNT		AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	\$ 249,449	15	\$ 118,742	9	\$ 194,813	14
1136	Financial assets at amortised cos	t - 6(3)						
	current		225,015	14	61,700	5	55,900	4
1170	Accounts receivable, net		101	-	-	-	85	-
1200	Other receivables		375	-	106	-	129	_
1220	Current income tax assets		151	-	245	-	197	_
1410	Prepayments	6(4)	24,322	2	5,592	-	3,947	-
1470	Other current assets		240		20	-	394	_
11XX	Total current assets		499,653	31	186,405	14	255,465	18
	Non-current assets							
1517	Financial assets at fair value	6(5)						
	through other comprehensive							
	income - non-current		22,623	1	13,171	1	14,483	1
1600	Property, plant and equipment	6(6) and 8	1,071,371	66	1,090,989	82	1,110,816	78
1760	Investment property, net	6(8)	33,689	2	34,396	3	35,103	2
1780	Intangible assets	6(9)(27)	-	-	5,159	_	10,600	1
1840	Deferred income tax assets		1,340	-	1,339	-	1,829	_
1900	Other non-current assets		1,142		755	-	979	-
15XX	Total non-current assets		1,130,165	69	1,145,809	86	1,173,810	82
1XXX	Total assets		\$ 1,629,818	100	\$ 1,332,214	100	\$ 1,429,275	100
			(Continued)	·				

GLYCONEX INCORPORATION AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2020, DECEMBER 31, 2019 AND JUNE 30, 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, 2020 AND 2019
ARE REVIEWED, NOT AUDITED IN CONFORMITY WITH R.O.C. GAAS)

_	LIABILITIES AND EQUITY	Notes		June 30, 2020 AMOUNT %		December 31, 2 AMOUNT	2019	June 30, 2019		
	Current liabilities			14100111		AMOUNT		AMOUNT	_%	
2130	Contract liabilities - current	6(19)	9	\$ 407	_	\$ 117	_	\$ 70		
2150	Notes payable		,		_	2,203	<u>-</u>			
2200	Other payables	6(10)		16,048	1	17,751	1	2,947		
2230	Current income tax liabilities			19	_	24	1	11,490		
2300	Other current liabilities			1,408	_	1,444	_	1 552		
21XX	Total current liabilities		-	17,882		21,539	<u>-</u> 1	1,553		
	Non-current liabilities		-		-			16,060		
2500	Non-current financial liabilities at fair	6(2)								
	value through profit or loss			287	_	_				
2530	Corporate bonds payable	6(11) and 8		102,877	6	_	_	-	-	
2600	Other non-current liabilities	6(12)(13)		8,985	1	9,820	1	0 400	-	
25XX	Total non-current liabilities		_	112,149	7	9,820	<u>_</u>	9,402		
2XXX	Total liabilities		-	130,031		31,359	<u>1</u>	9,402		
	Equity attributable to owners of parent		-					25,462		
	Share capital	6(14)(15)								
3110	Common stock	. ,,		817,290	50	761,610	57	764 045	ro	
130	Certificates of bond conversion	6(11)		102,000	6	701,010	31	764,245	53	
140	Advance receipts for share capital			-	-	14,314	1	-	-	
	Capital reserve	6(16)				17,314	1	-	-	
200	Capital reserve			676,734	41	782,240	59	705 440		
	Accumulated deficit	6(17)				702,270	39	785,440	55	
350	Accumulated deficit		(100,940)(6)(251,564)(19)(130,855)(Λ.	
	Other equity interest	6(18)		, -/(٠, (231,304)(17)(150,655)(9	
400	Other equity interest			4,703	1 (5,745)	- (7,164)		
500	Treasury stocks	6(15)		, - -	- \	5,715)	- (7,104)	1	
XXX	Total equity		_	1,499,787	— - 92	1,300,855	 (_ 98		1	
	Significant contingent liabilities and	9	_		 .	1,500,655		1,403,813	98	
	unrecognised contract commitments	•								
	Significant events after the reporting	11								
	period									
X2X	Total liabilities and equity		Φ.	1,629,818		1,332,214				

The accompanying notes are an integral part of these consolidated financial statements.

GLYCONEX INCORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT LOSS PER SHARE AMOUNTS)
(REVIEWED, NOT AUDITED)

			_	Thre	e months	ended June 30		Six months ended June 30				
	Items	N .	-	2020		2019		2020		2019		
4000	Operating revenue	Notes Notes		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
5000	Operating costs	6(19)		63	100	\$ 157	100	\$ 160	100	\$ 490	100	
5950	Gross (loss) profit	6(24)(25)	(_	106) (7 <u>5</u>)	(<u>148</u>) (<u>93</u>) (393) (80)	
3730	Operating expenses	**************************************	(_	43) (<u>68</u>)	39	25	12	7	97	20	
6100	Selling expenses	6(24)(25)										
6200	General and administrative		(1,164)(1848) (472) (301)	(2,493)(1558) (1,000)(204)	
0200	expenses										•	
6300	Research and development		(16,953)(26909) (14,636) (9322) ((29,503)(18439) (25,450)(5194)	
0500	expenses											
6000	Total operating expenses		(_	40,999)(<u>48449</u>) (117,266) (23932)	
6900	Operating loss		(_	59,116) (68446) (143,716) (29330)	
0700	-		(_	<u>59,159</u>) (93903) (<u>79,631</u>) (<u>50720</u>) (109,502)(68439) (143,619) (
	Non-operating income and											
7100	expenses	4.5										
7010	Interest income	6(3)(20)		801	1271	693	441	1,496	935	1,567	320	
7020	Other income	6(7)(21)		5,116	8121	5,634	3589	10,135	6335	11,266	2299	
7050	Other gains and losses	6(2)(22)	(604) (959) (1,092)(696) (1,854)(1159) (36) (7)	
7000	Finance costs	6(23)	(_	1,460)(2317)		<u> </u>	2,240)(1400)		•	
7000	Total non-operating									 -		
7900	income and expenses		_	3,853	6116	5,235	3334	7,537	4711	12,797	2612	
7900 7950	Loss before income tax		(55,306) (87787) (74,396) (47386) (101,965)(63728) (130,822)(
	Income tax expense	6(26)			<u> </u>	33)(21)	<u> </u>	- (33) (7)	
8200	Net loss		(<u>\$</u>	55,30 <u>6</u>)(_	<u>87787</u>) (\$ 74,429)(47407) (\$ 101,965)(63728) (\$	130,855)(26705)	
	Other comprehensive income									` <u> </u>	,	
	(loss)											
	Components of other											
	comprehensive income (loss)										-	
	that will not be reclassified to											
0216	profit or loss											
8316	Unrealised gains (losses) on	6(5)(18)										
	financial assets measured at											
	fair value through other											
0200	comprehensive income		<u>\$</u>	17,387	27598 (<u>70</u>) (_	<u>45</u>) 3	\$ 13,372	8357 \$	360	73	
8300	Total other comprehensive								- -			
	income (loss) for the period		\$	17,387	<u>27598</u> (<u>\$</u>	70)(<u>45)</u> §	<u>13,372</u>	8357 \$	360	73	
3500	Total comprehensive loss for the				_				 -			
	period		(<u>\$</u>	37,919)(60189) (\$	74,499)(47452) (\$	88,593)(_	553711 (\$	130 495) (266321	
	Loss attributable to:		-				^\`_	, , , , , , , , , , , ,	<u>σσσητ</u>) (<u>φ</u>	150,495)(_	20032)	
3610	Owners of the parent		(\$	55,306) (87787) (\$	74,429)(47407) (\$	101,965)(_	63710\ (¢	120 055) /	26705	
	Comprehensive loss		_		~~~^`=		<u> </u>	101,505)(_	03720)(3	130,833)(_	20703)	
	attributable to:											
3710	Owners of the parent		(\$	37 919) (60189\ (\$	74 400) (47450 \ (d	00 500	55051			
			`		<u> </u>		47432)(3	88,593)(_	<u>323/1</u>) (<u>\$</u>	130,495) (_	<u>26632</u>)	
	Loss per share (in dollars)	6(28)										
750	Basic loss per share	·/	(<u>\$</u>		0.68)(\$		A 005 4 **					
850	Diluted loss per share		(\$_		=		0.98)(\$		1.26) (\$	<u> </u>	1.7 <u>3</u>)	
	T, an anima a		(<u> </u>		<u>0.68</u>) (<u>\$</u>		<u>0.98</u>)(<u>\$</u>		1.26)(\$		1.73)	

GLYCONEX INCORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

		\$ 1,532,451 (130,855)	(130,495)	1,857 \$ 1,403,813	\$ 1,300,855 (101,965) 13,372	84,536 293	6,661 188,261	, , ,	\$ 1,499,787
	Transcorrection	ζ.		(\$ 7,853)	٠, ،		• • •	1 1 1	
Other Faulty Internet	Uncarned compensation of restricted stock to cample and over cannot be compensation of cannot be	7,378)		1,857	(\$ 821)		(14,168)	4,495	(\$ 2,720)
Other Fo	Unrealised gains or losses from financial assets measured at fair value through other comprehensive income		360	(\$ 3,612)	(\$ 4,924)	13,372	. , .	(1,025)	\$ 7,423
	Accumulated deficit	(\$ 317,218) (\$ (130,855)	317,218	(\$ 130,855)		7564	. , .	1,025	(\$ 100,940)
of the parent	Others	55	1 1 +		, , , ,) (6)			6
Equity attributable to owners of the parent Capital Reserves	Restricted stocks	\$ 8.903	(2,198)	\$ 5,526	\$ 4,366		899'9	3,813) (2,675)	\$ 4,546
Equity at Capita	Stock warrants	· · · ·			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	, , , , ,	(4,360)	• • • •	\$ 2,301
	Capital reserve	\$ 1,094.934	(317,218) 2,198	\$ 779,914	\$ 777,874	48,850 284 (251,564)	90,621	3,813	\$ 669,878
	Advance receipts for share capital	(1) (1)		45	14,314	(14,314)			45
Capital	Certificates of bond conversion	ا ا		445	wg		102,000	. , . ,	\$ 102,000
	Common stock	\$ 765,035		\$ 764,245	\$ 761,610	50,000	7,500	. (1,820)	\$ 817,290
	Notes	(18)	6(17) 6(14) 6(14) 6(14)		(81)9	6(15) 6(14) 6(17) 6(11)	6(11) 6(14) 6(5X18)	6(14) 6(14) 6(14)	
		Six months ended June 30, 2019 Balance at January 1, 2019 Net loss for the period Other comprehensive income for the period Total comprehensive loss	Capital reserve used to offset against accumulated deficit Vesting of restricted stocks to employees Retirement of restricted stocks to employees Compensation costs of restricted stocks to employees	Balance at June 30, 2019 Six months ended June 30, 2020 Ralance at January 1, 2020	Net loss for the period Other comprehensive income for the period Total comprehensive loss	Issuance of common stock for cash Compensation costs of common stock for cash Capital reserve used to offset against accumulated deficit Issuance of convertible bonds	Conversion of conventible bonds Issuance of restricted stocks to employees Disposal of financial assets at fair value through other comprehensive income-mone-urrent	Vesting of restricted stocks to employees Retirement of restricted stocks to employees Compensation costs of restricted stocks to employees	Balance at June 30, 2020

The accompanying notes are an integral part of these consolidated financial statements.

GLYCONEX INCORPORATION AND SUBSIDIARY CONSOLIDATED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2020 AND 2019

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

Loss before tax		37 .		Six months ende	ed June 30
Loss before tax Adjustments to reconcile profit (loss) Contract liabilities to revenue (6(19) (120) Depreciation (6(8)(8)(24) (20,925) (21,46) Amortisation (6(9)(24) (20,925) (21,46) Net gain on financial assets at fair value through profit or loss (6(2)(22) (1,465) (1,465) (1,56) Net loss on financial liabilities at fair value through profit or (6(22) (1,465) (1,465) (1,56) Loss laterest income (6(20) (1,465) (1,465) (1,56) Interest expense (6(23) (1,465) (2,240) (1,56) Compensation costs of restricted stocks to employees (6(14) (2,27		Notes	<u> </u>	2020	2019
Loss before tax Adjustments to reconcile profit (loss) Contract liabilities to revenue (6(19) (120) Depreciation (6(8)(8)(24) (20,925) (21,4) Amortisation (6(9)(24) (20,925) (21,4) Net gain on financial assets at fair value through profit or loss (6(2)(22) (1,496) (1,56) Net loss on financial liabilities at fair value through profit or loss (6(22) (1,496) (1,56) Loss laterest income (6(20) (1,496) (1,56) Loss laterest income (6(20) (1,496) (1,56) Compensation costs of restricted stocks to employees (6(23) (1,496) (1,56) Compensation costs of restricted stocks to employees (6(14) (2,293) (1,56) Compensation costs of restricted stocks to employees (6(14) (2,293) (1,56) Compensation costs of common stock for cash (6(14) (2,293) (1,56) Changes in operating assets and liabilities Changes in operating assets and liabilities Changes in operating assets and liabilities (1,293) (1,26) Cother current assets a fair value through profit or loss - current Accounts receivable, net (1,293) (1,26) Changes in operating liabilities (1,2195) (1,26) Changes in operating activities (1,2195) (1,26) Changes in operating activities (1,2195) (1,26) Cash FLOWS FROM INVESTING ACTIVITIES (1,2195) (1,2295) Changes in operating activities (1,2195) (1,2295	CASH FLOWS FROM OPERATING ACTIVITIES				
Adjustments to reconcile profit (loss) Contract liabilities to revenue 6(19) (120) Depreciation 6(6)(8)(24) (20,925) 21,4 Amortisation 6(6)(8)(24) (20,925) 21,4 Amortisation on financial assets at fair value through profit or loss 6(2)(22) (2.7) Net loss on financial liabilities at fair value through profit or loss (6)(22) (2.7) Net loss on financial liabilities at fair value through profit or 6(22) (2.7) Net loss on financial liabilities at fair value through profit or 6(22) (2.7) Net loss on financial liabilities (6,23) (2.2,46) (1.5) Interest expense (6,24) (2.7) Compensation costs of restricted stocks to employees (14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of common stock for cash (6,14) (2.7) Compensation costs of cos	Loss before tax		/ P	101 000	_
Contract liabilities to revenue 6(19) (120) 20,925 21,4 Amortisation 6(6)(8)(24) 20,925 21,4 Amortisation 6(6)(8)(24) 5,474 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1 6,1			(2	101,965) (\$ 130,822
Contract liabilities to revenue (f19) (120) 20,925 21,4 Amortisation (6(8)8/44) 20,925 21,4 Amortisation (6(8)8/44) 20,925 21,4 (6,1) Amortisation (6(9)924) 5,474 6,1 (6,1) Amortisation (6(9)924) 5,474 (6,1) (7	Adjustments to reconcile profit (loss)				
Depreciation 6(6)(8)(24) 20,925 21,4 Amortisation 6(6)(8)(24) 5,474 6,1° Net gain on financial assets at fair value through profit or loss 6(2)(22) - (Contract liabilities to revenue	6/10)			
Amortisation (1972) 20,925 21,4		' '	(-
Net gain on financial tassets at fair value through profit or loss of financial liabilities at fair value through profit or loss on financial liabilities at fair value through profit or loss of financial liabilities at fair value through profit or loss of financial liabilities at fair value through profit or loss of financial liabilities of financial sections on the financial section on the financial section of financial section of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through profit or loss of financial sections at fair value through sections at fair value through of financial sections at fair value through of financial sections at fair value through sections at fair value through sections at fair value through of financial sections at fair value through of financial sections are considered to financial sections at fair value through of financial sections and sections are considered to financial sections are considered to financial sections and sections are considered to financial sections are considered to financial sections are considered to financial sections	•				21,498
Net loss on financial liabilities at fair value through profit or loss of some services of the profit of laterest income (6/20) (1,496) (1,456) (1,556) (1,496) (1,496) (1,556) (1,496		0(9)(24)		5,474	6,174
Interest income 6(20)	Net loss on financial liabilities at fair value through profit or loss			- (2
Interest income	loss	0(22)			•
Interest expense Compensation costs of restricted stocks to employees Compensation costs of restricted stocks to employees Compensation costs of common stock for cash Compensation costs of common stock for cash Changes in operating assets and liabilities Changes in operating assets Financial assets at fair value through profit or loss - current Accounts receivable, et Other receivables Prepayments Changes in operating liabilities Contract liabilities Contract liabilities - current Notes payable Other current liabilities Contract liabilities Cash outflow generated from operations Interest received Interest received Interest received Interest received Income tax paid		((0.0)			-
Compensation costs of restricted stocks to employees			(1,496) (1,567
Compensation costs of common stock for cash 6(14) 293 Changes in operating assets and liabilities Changes in operating assets Financial assets aft ir value through profit or loss - current Accounts receivable, net Other receivables Prepayments Other current assets Changes in operating liabilities Other current assets Changes in operating liabilities Contract liabi		, ,		2,240	-,,
Changes in operating assets and liabilities Changes in operating assets	Compensation costs of common stock for each	, ,		7,774	1,857
Changes in operating assets Financial assets at fair value through profit or loss - current Accounts receivable, net Other receivables (101) (174 Other receivables (18,730) 8,55 Other current assets Changes in operating liabilities Contract liabilities - current Notes payable Other payables Other payables Other payables Other neurent liabilities (2,105) 1,04 Other payables Other neurent liabilities (2,105) 1,04 Other payables Other non-current liabilities (36) 111 Cash outflow generated from operations Interest received Interest received Interest received Interest received Income taxes refund Income taxe paid Net cash flows used in operating activities (38,738) 95,61 CASH FLOWS FROM INVESTING ACTIVITIES (Increase) decrease in financial asset at fair value through other comprehensive income - non-current Acquisition of property, plant and equipment	Changes in operating assets and lightilities	6(14)		293	-,
Financial assets at fair value through profit or loss - current Accounts receivable, net Other receivables Other receivables Other current Prepayments Other current assets Changes in operating liabilities Contract liabilities - current Notes payable Other current liabilities Other other liabilitie	Changes in operating assets and natiffices				
Accounts receivable, net Other receivables Other creceivables Other current assets Other current assets Changes in operating liabilities Contract liabilities - current Notes payable Other payables Other current liabilities Other current liabilities Other non-current liabilities Other spayable Other spayable Other spayable Other non-current liabilities Other non-cu	Financial assets at fair value through marks and				
Other receivables Prepayments Other current assets Other current assets Other current assets Contract liabilities Contract liabilities Contract liabilities Contract liabilities Other payable Other payables Other current liabilities Other current liabil	Accounts receivable net			-	122
Prepayments			(101) (57)
Other current assets (18,730) 8,55 Changes in operating liabilities (220) (4 Changes in operating liabilities (220) (4 Notes payable (2,105) 1,04 Other payables (2,105) 1,04 Other payables (2,105) 1,04 Other non-current liabilities (36) 11 Cash outflow generated from operations (89,339) (97,21 Interest received (1,488) 1,50 Interest received (907) 11 Income taxes refund (907) 18 Income taxes in financial assets measured at amortised cost (88,758) (95,61 CASH FLOWS FROM INVESTING ACTIVITIES (163,315) 35,30 other comprehensive income - non-current Acquisition of property, plant and equipment (929) (83,315) 19 Decrease in refundable deposits (1) 19 Increase in other non-current assets (1) 19 Increase in other non-current assets (1) 19 Increase in other non-current assets (1) 19 Increase in other non-current assets (1) 19 Increase in other non-current assets (1) 19 Increase in other non-current assets (1) 19 Increase of cornertible bonds (1) 300,000 (34,34 Issuance of convertible bonds (3,939) 18 Issuance of common stock for cash (shown as deduction of "capital reserve") (1,150) 19 Decrease in deposits received (1,150) 19 Decrease in deposits received (1,150) 19 Decrease in deposits received (1,150) 19 Decrease in cash and cash equivalents (379,826 (88 Net increase (decrease) in cash and cash equivalents (379,826 (88 Sash and cash equivalents to beginning of period (61,30) (61,350) (61			(174)	34
Changes in operating liabilities Contract liabilities - current Atlo			(18,730 j	8,575
Contract liabilities - current At Notes payable ((45)
Notes payable Other payables Other current liabilities Other ron-current liabilities Other non-current liabilities Other non-c	Contract linkilities			, ,	45)
Other payables Other current liabilities Other current liabilities Other current liabilities Other non-current liabilities Cash outflow generated from operations Interest received Interest received Interest paid Income taxe srefund Income taxe srefund Income tax paid Net cash flows used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES (Increase) decrease in financial assets measured at amortised cost - current Proceeds from disposal of financial asset at fair value through of the comprehensive income - non-current Acquisition of property, plant and equipment Acquisition of property, plant and equipment Oecrease in refundable deposits Increase in other non-current assets Net cash flows (used in) provided by investing activities CASH FLOWS FROM FINANCING ACTIVITIES Issuance of convertible bonds Cost o				410	9
Contemporation Cont			(2,105)	1,046
Other non-current liabilities (36) 11 Cash outflow generated from operations (89,339) (97,21 Interest received			(4,091)
Cash outflow generated from operations Cash outflow generated from operations Interest received Interest paid Income taxe setfund Income tax paid Net cash flows used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES (Increase) decrease in financial assets measured at amortised cost - current Proceeds from disposal of financial asset at fair value through other comprehensive income - non-current Acquisition of property, plant and equipment Acquisition of property, plant and equipment Increase in other non-current assets Net cash flows (used in) provided by investing activities CASH FLOWS FROM FINANCING ACTIVITIES Issuance of convertible bonds Cost of convertible sonds Cost of convertible sonds Cost of convertible sonds Cost of convertible bonds Cost of convertible bonds Cost of convertible sonds Cos			(117
Interest received	Cook autilian and 1.15			- (
Interest paid Income taxes refund Income taxe seriund Income tax paid Net cash flows used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES (Increase) decrease in financial assets measured at amortised cost - current Proceeds from disposal of financial asset at fair value through other comprehensive income - non-current Acquisition of property, plant and equipment Decrease in refundable deposits Increase in other non-current assets Net cash flows (used in) provided by investing activities CASH FLOWS FROM FINANCING ACTIVITIES Issuance of convertible bonds Cost of convertible bonds Issuance of convertible bonds Cost of convertible bonds Cost of convertible bonds Issuance of common stock for cash (shown as deduction of "capital reserve") Decrease in deposits received Net cash flows provided by (used in) financing activities Net cash flows provided by (used in) financing activities Cost of convertible bonds Issuance of convertible bonds Is	Cash outlow generated from operations			89.339) (07 211
Income taxes refund 18			•		
18			(1,307
Net cash flows used in operating activities			•	, , , , , , , , , , , , , , , , , , ,	190
CASH FLOWS FROM INVESTING ACTIVITIES (Increase) decrease in financial assets measured at amortised cost - current	Income tax paid			- (
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Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 130,707 (61,356)	Net cash flows provided by (see 1 to 2		(<u>77</u> 1) (84)
Cash and cash equivalents at beginning of period 130,707 (61,356	Net increase (degrees) in each and analysis is			379,826 (84)
outh and easi equivalents at occining of period	Cash and each equivalents at her incidents				61,356)
	Coah and cosh equivalents at beginning of period				
	Cash and cash equivalents at end of period		\$		194,813